

Dear Bernie,

After much thought and research, I have decided to transfer the management of my retirement IRA to a group here in Naples. Quickly, let me say that this decision is not based on any dissatisfaction with you or your performance on my behalf over the years we have been together. The impetus to change is my desire to have someone like you locally. Obviously, this would facilitate easily accessible face-to-face interactions with my and other advisors that will be helping me with other legal and financial matters.

It has taken me a long time and a lot of effort to find someone here like you that I can trust, feel comfortable with, and confident in having as an investment manager. Since moving to Florida, I have talked to a lot of people here about this, attended many meetings and seminars on this, and have had several candidates prepare detailed investment proposals. To be sure, you are not an easy person to duplicate.

As it now stands, I have agreed to start working with Thomas Moran (The Moran Asset Management Group of Wachovia Securities). On Tuesday I will be starting the paperwork for the transfer of my IRA from Schwab to the Moran Group. I'm not sure of the details of how this works, but will keep you informed about what might be required from your side.

Bernie, I really appreciate the relationship we have shared over the years, and hope this will continue, informally, in the future. I have a huge amount of respect for you and what you have done for me, and will continue to recommend you to my friends and others who are more conveniently located to your office. Don't hesitate to use me as a reference. And, certainly consider me as your man in Naples should you ever be in need of something here that I might be able to help you with. I hope I can still turn to you if some New Jersey issues arise in my life that would benefit from your skills or contacts.

I will be calling you in a few days, but wanted to put something in writing first that would indicate the high regard I have for you and your financial expertise.

Sincerely,

David George